



2021-2022 ANNUAL REPORT



CONTENTS

COMMENT FROM THE CEO	03
NEW STRATEGIC PLAN	05
OUR PROGRAMS	07
OUR REACH	08
OUR TEAM	10
FINANCIAL REPORT	11



COMMENT FROM THE CEO

Across the past 12 months the Stephen Michael Foundation (SMF) have experienced further growth, welcomed more staff and increased out Program Scope throughout different regions of Western Australia.

On the back of two COVID-impacted years, we have continued to evolve. Through sheer determination and collaboration, the team have undergone a significant amount of planning and program delivery to build relationships with all communities it is involved with.

I am excited to announce we have launched our 3rd Strategic Plan 2022-2024 and welcomed our new Cultural Ambassador Nick Abraham.

The SMF team continue to put together and deliver excellent programs throughout Western Australia to Schools and Community. We are currently working across 40 Local Government Authorities (LGA's) and delivering programs to over 30 schools. We continue to receive excellent feedback from all stakeholders about the delivery of our programs.

None of this would be possible without the dedication, passion and tireless efforts of our staff, our board and the legend himself Mr. Stephen Michael.

We are excited by what the future presents and look forward to continuing our mission of supporting youth to reach their full potential.

Paul Mugambwa



Paul Mugambwa
Chief Executive Officer,
Stephen Michael
Foundation



NEW STRATEGIC PLAN

Across the past 12-months the SMF Board and staff have undergone a review of our previous Strategic Plan to support the development and integration of new Strategic Plan from 2022-2024.

The new SMF Strategic Plan builds on the achievements and insights developed since the foundations' inception in 2017. The plan, (which is available on the SMF website) provides a concise overview of the foundations' aspirations for the next three years and key pillars of actions to achieve these goals.

A "Strategic Plan Scorecard" has been developed to track the foundations progress towards the actions and objectives identified in the Strategic Plan. The Strategic Plan Scorecard will be reviewed by the SMF Board on a quarterly basis.



OUR PROGRAMS

The SMF's unique approach of running programs both in and out of schools for all communities in which it works has provided its team with a greater sense of connection to the areas it works in, as well as the ability to influence its youth in a positive light.

The SMF have a suite of more than 10 programs that can be modified and delivered to suit the needs of participants and the communities they reside in.

The Rising Leaders Program continues to be SMF's flagship program covering a range of topics focused on building character and self-confidence, and developing key skills required for young people to emerge as leaders within the community. It understands that each community or school has different needs, and as a result its programs are tailored accordingly. The Foundation believes

OUR REACH

Every flame needs a spark and that's where we come in. Our community & school-based programs focus on inspiring vulnerable kids to develop self-confidence, embrace positive behaviours and invest in their future.

We work with all kids, regardless of gender or cultural background to give them the space, support and skills to reach their full potential.

2021-22



OUR LOCATIONS





FINANCIAL REPORT

Directors' Report	12
Auditor's Independence Declaration	13
Statement of Profit or Loss	14
Statement of Financial Position	16
Statement of Changes in Equity	17
Statement of Cash Flows	17
Notes to the Financial Statements	18
Director's Declaration	22
Independent Audit Report	23



OUR TEAM

The greatest asset of the SMF continues to be our staff, board, and patrons. Driven by our values of Respect, Inclusion, Trust, and Empowerment, the SMF team has evolved to become a family.



DIRECTORS' REPORT

General Information

Directors
The names of the directors in office at any time during, or since the end of, the year are:

Names	
Antoni Grover (Appointed 28 January 2022)	Gavin Jahn
Ashley Dawson	Glen Mesch (Appointed 4 July 2022)
Colleen Hayward (Resigned 27 April 2022)	Gordon Gatti
Damien Eves	Julie Waud (Appointed 28 January 2022)
Des Headland (Resigned 25 March 2022)	Patricia Councillor (Resigned 15 April 2021)
Elizabeth Alcock	Tom Botrell (Appointed 28 January 2022)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities and Significant Changes in Nature of Activities
The principal activities of Stephen Michael Foundation Ltd during the financial year were:
To relieve the distress and poverty suffered by youth (including indigenous youth) by:

- (a) encouraging their participation and attendance at school;
- (b) improving their self esteem and confidence; and
- (c) improving their educational and social outcomes.

There were no significant changes in the nature of Stephen Michael Foundation Ltd's principal activities during the financial year.

Members' Guarantee
Stephen Michael Foundation Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10 for members that are corporations and \$ 10 for all other members, subject to the provisions of the company's constitution.

At 30 June 2022 the collective liability of members was \$120 (2021: \$90)

Meetings of Directors
During the financial year, 6 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Number eligible to attend	Number attended
Antoni Grover	4	3
Ashley Dawson	6	5
Colleen Hayward	4	-
Damien Eves	6	6
Des Headland	4	1
Elizabeth Alcock	6	5
Gavin Jahn	6	5
Glen Mesch	1	1
Gordon Gatti	6	6
Julie Waud (Appointed 28 January 2022)	4	4
Patricia Councillor	2	2
Tom Botrell (Appointed 28 January 2022)	4	3

Auditor's Independence Declaration
The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001 for the year ended 30 June 2021 has been received


Director


Director

Dated this 19th day of October 2022

AUDITOR'S INDEPENDENCE DECLARATION

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Stephen Michael Foundation Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



DANIEL PAPAPHOTIS
Francis A Jones Pty Ltd
Registered Company Auditor # - 401503
154 High Street
Fremantle WA 6160

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
INCOME		
ATO Income	2,000	449,600
Auction and Raffle Income	19,400	-
Donation Income	38,139	82,988
Fees for Services	240,913	153,605
Grant Funding - Government	1,826,170	872,348
Grant Funding - Other Sources	36,939	56,515
Interest Income	159	177
Merchandise Sales	1,114	3,844
Sponsorship	113,200	147,256
TOTAL INCOME	2,278,034	1,766,333
EXPENSES		
Accommodation and Meals	(42,742)	(44,244)
Accounting and Audit Fees	(38,725)	(39,459)
Advertising	(285)	(365)
Airfares	(22,676)	(36,775)
Annual Leave Expense	4,258	(42,865)
Auction and Raffle Items	(40)	-
Bank Fees	(67)	(169)
Car and Bus Hire	(1,562)	(6,199)
Cleaning	-	(238)
Consultants	(61,895)	(42,011)
Contract Staff	-	(523)
Depreciation Expense	(12,225)	(6,592)
Drycleaning and Laundry	(75)	-
Entertainment and Hospitality	-	(300)
Expired Term Charges	(1,088)	-
Equipment Expenses	-	(2,184)
Food & Beverage	(23,518)	(33,044)
Health and Wellness	(1,410)	(3,290)
Honoraria	(11,400)	(14,400)
Insurance	(19,600)	(14,542)
Internet Expenses	-	(164)
Interest Expense	(12,333)	(9,046)
Investment losses	(56,500)	-
IT Registrations	(14,237)	(20,192)
IT Support	(7,921)	(6,258)
Leases - Office	(19,645)	(18,250)
Media and Promotions	(9,577)	(7,314)
Medical Expenses	(2,379)	(4,168)
Meetings	(1,041)	(787)
Merchandise and Resource Costs	(1,597)	(16,504)

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
Motor Vehicles - Leases	(66,781)	(31,000)
Motor Vehicles - Oncosts	(57,768)	(40,250)
Office Equipment Expenses	(2,414)	(5,587)
Parking	(5,093)	(1,378)
Postage	(256)	(189)
Printing	(684)	(397)
Program Delivery Specialists	(34,462)	(18,530)
Registrations	(266)	(2,124)
Reward and Recognition	(1,510)	(3,397)
Salaries - Casual Staff	(34,509)	(55,696)
Salaries - Permanent Staff	(1,115,000)	(1,059,357)
Sports Equipment	(1,273)	(4,594)
Staff Expenses	(17,000)	(2,598)
Security	-	(1,575)
Subcontractors	-	(273)
Subscriptions and Memberships	(926)	(1,024)
Superannuation - Casual Staff	(23,030)	(17,913)
Superannuation - Permanent Staff	(90,238)	(84,199)
Taxi's and Public Transport	(1,285)	(3,534)
Telephone	(1,482)	(1,302)
Tickets	(2,403)	(1,744)
Umpire Payments	(3,289)	(1,139)
Uniforms	(26,591)	(2,171)
Venue Hire	(8,395)	(7,590)
TOTAL EXPENSES	(1,852,936)	(1,717,441)
Profit Before Income Taxes	425,098	48,892
Income Tax Expense	-	-
Profit from Continuing Operations	425,098	48,892
Profit for the Year	425,098	48,892

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	3	307,121	116,500
Trade and Other Receivables	4	683,022	6,547
Undeposited Funds		8,400	-
TOTAL CURRENT ASSETS		998,543	123,047
NON-CURRENT ASSETS			
Property, Plant and Equipment	5	60,416	80,085
TOTAL NON-CURRENT ASSETS		60,416	80,085
TOTAL ASSETS		1,058,959	203,132
LIABILITIES			
Annual Leave Provision		69,965	74,223
GST Payable		106,529	33,517
PAYG Withholding Payable		28,087	36,182
Superannuation Payable		35,549	33,885
Trade Payables	6	448,167	79,760
TOTAL LIABILITIES		688,297	257,567
NET ASSETS		370,662	(54,435)
EQUITY			
Issued Capital		30	30
Retained Earnings		370,632	(54,466)
TOTAL EQUITY		370,662	(54,436)

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$
Balance at 1 July 2021	(54,436)
Profit/(Loss) for the Year	425,098
Balance at 30 June 2022	370,662
	2021 \$
Balance at 1 July 2020	(100,463)
Profit/(Loss) for the Year	48,892
Prior Year Adjustment	(2,865)
Balance at 30 June 2021	(54,436)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from Customers		25,370	328,700
Payments to Suppliers and Employees		(40,025)	(582,423)
Net Cash Provided by/(Used in) Operating Activities	8	(14,655)	(253,723)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Net Increase/(Decrease) in Cash and Cash Equivalents Held		(14,655)	(253,723)
Cash and Cash Equivalents at Beginning of Year		82,961	82,961
Cash and Cash Equivalents at End of Financial Year	3	68,306	(170,762)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

The financial report covers Stephen Michael Foundation Ltd as an individual entity. Stephen Michael Foundation Ltd is a not-for-profit Company Limited by Guarantee, registered and domiciled in Australia.

The functional and presentation currency of Stephen Michael Foundation Ltd is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1. BASIS OF PREPARATION	
In the Directors opinion, the Company is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. This special purpose financial statements have been prepared to meet the reporting requirements of the <i>Australian Charities and Not-for-profits Commission Act 2012</i> .	
The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.	
2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	
(a) Revenue and Other Income	
The Company has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity at 1 July 2019. Therefore, the comparative information has not been restated and continues to be presented under AASB 118: Revenue and AASB 1004: Contributions. The details of accounting policies under AASB 118 and AASB 1004 are disclosed separately since they are different from those under AASB 15 and AASB 1058, and the impact of changes is disclosed in Note 1.	
Operating Grants, Donations and Bequests	
When the Company received operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.	
	When both these conditions are satisfied, the Company:
	- Identifies each performance obligation relating to the grant;
	- Recognises a contract liability for its obligations under the agreement; and
	- Recognises revenue as it satisfies its performance obligations.
	Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Company:
	- Recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9. AASB 16, AASB 116 and AASB 138);
	- Recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contracts with a customer) ; and
	- Recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.
	If a contract liability is recognised as a related amount above, the Company recognises income in profit or loss when or as it satisfies its obligations under the contract.
(a) Revenue and Other Income	
	Capital Grant
	When the Company receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards. The Company recognises income in profit or loss when or as the Company satisfies its obligations under the terms of the grant.

Interest Income	Interest Income is recognised using the effective interest method.
Dividend Income	The Company recognises dividends in profit or loss only when the Company's right to receive payment of the dividend is established.
	All revenue is stated net of the amount of goods and services tax.
(b) Income Tax	The Company is exempt from income tax under Division 50 of the <i>Income Tax Assessment Act 1997</i> .
(c) Leases	Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.
(d) Goods and Services Tax (GST)	Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payable are stated inclusive of GST. Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.
(e) Cash and Cash Equivalents	Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.
(f) Employee Benefits	Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.
(g) Provisions	Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
3. CASH AND CASH EQUIVALENTS		
Cash at Bank and In Hand		
Cash on Hand	830	830
Main Account	2,414	5
Debit Card Account	3,174	1,116
MonEsaver Internet Account	206,114	100,472
Stephen Michael Foundation Account	84,564	10,030
Visa Cards	10,025	4,047
Total Cash and Cash Equivalents	307,121	116,500
4. TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade Receivables	683,022	6,547
Total Current Trade and Other Receivables	683,022	6,547
5. PROPERTY, PLANT AND EQUIPMENT		
Office Equipment At Cost	18,764	16,898
Accumulated Depreciation	(9,817)	(5,894)
Total Office Equipment	8,947	11,004
Computer Software At Cost	44,650	-
Accumulated Depreciation	(4,615)	-
Total computer software	40,035	-
Property, Plant and Equipment At Cost	17,435	10,250
Accumulated Depreciation	(6,355)	(2,669)
Total Property, Plant and Equipment	11,080	7,581
Donated Assets At Cost	354	61,500
Total Donated Assets	354	61,500
Total Plant and Equipment	60,416	80,085
Total Property, Plant and Equipment	60,416	80,085
6. TRADE AND OTHER PAYABLES		
CURRENT		
Trade Payables	64,484	14,332
ATO Clearing	376,861	65,428
Accrued Expenses	4,000	-
Attvest Insurance Premium Funding	2,820	-
Total Property, Plant and Equipment	448,167	79,760

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

	2022 \$	2021 \$
7. CONTINGENCIES		
In the opinion of those charged with governance, the Company did not have any contingencies at 30 June 2022.		
8. CASH FLOW INFORMATION		
(a) Reconciliation of Result for the Year to Cashflows from Operating Activities		
Reconciliation of net income to net cash provided by operating activities:		
Profit for the Year	425,098	48,892
Cash Flows Excluded from Profit Attributable to Operating Activities		
Non-Cash Flows in Profit:		
- Depreciation	12,225	6,592
- net gain on disposal of property, plant and equipment		
Changes in Assets and Liabilities:	56,500	-
- (Increase)/Decrease in Trade and Other Receivables	(676,474)	32,993
- (increase)/decrease in Prepayments	(8,400)	-
- Increase/(Decrease) in GST	73,012	29,483
- Increase/(Decrease) in Trade and Other Payables	368,406	(79,666)
- Increase/(Decrease) in PAYG Payable	(8,095)	13,219
- Increase/(Decrease) in Provisions	(2,595)	56,632
Cashflows from Operations	239,677	108,145
9. STATUTORY INFORMATION		
The registered office and principal place of business of the company is: Stephen Michael Foundation Ltd C/- South Fremantle Football Club Parry St Fremantle WA 6160		

DIRECTOR'S DECLARATION

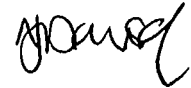
The directors declare that in the directors opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.



Director



Director

Dated this 19th day of October 2022

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF STEPHEN MICHAEL FOUNDATION LTD

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Stephen Michael Foundation Ltd, which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors declaration.

In our opinion the financial report of Stephen Michael Foundation Ltd has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Responsible Entities for the Financial Report

The responsible entities of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Daniel Papaphotis CPA
Registered Company Auditor
- 410503
154 High Street
Fremantle WA 6160

Dated: 24th October 2022

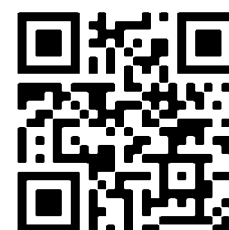


DONATIONS & SUPPORT

Every week the SMF receive requests for program delivery in new regions across Western Australia plus additional requests from existing communities to increase program delivery and reach. This level of demand has been heightened by the devastating impact of Covid-19 on communities that were already doing it tough and communities who are now faced with even more challenging circumstances.

For this reason, the SMF continue to seek funding support through donations and sponsorships. With programs being delivered across metro, regional and remote WA, the SMF can also provide unique and rewarding volunteer experiences for anyone wishing to give back to the community.

If you would like to donate, sponsor or volunteer with the SMF simply visit our website at www.smfoundation.org.au. As the SMF are a registered charity with Deductible Gift Recipient status, all donations over \$2 are tax deductible.



SCAN HERE TO
HEAR OUR STORY



SCAN HERE TO
DONATE NOW



STEPHEN MICHAEL FOUNDATION

Fremantle Oval, Parry St, Fremantle

PO Box 368, Fremantle WA 6959

E: admin@smfoundation.org.au

P: 9335 1555

W: www.smfoundation.org.au